MAPLEWOOD INVESTMENTS, INC. - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jul 09 2021 08:47:16 GMT-4 EDT 2nd Quarter, 2021

April 2021

S&P 500 Stocks

	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	Other Orders as % of Non-Directed Orders
100.00	55.72	5.97	19.4	18.91

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)		Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non- Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	45.02	58.49	75.00	46.34	28.57	C	C	C	(0 () c) c	0
National Financial Services													
LLC(XSTM)	27.31	0.00	0.00	0.00	66.07	C	C) c	(0	o c	o c	0
VIRTU Americas LLC (NITE)	15.13	26.42	25.00	9.76	5.36	C	C	0	() (0) C	0
Jane Street Capital, LLC (JNST)	4.06	10.38	0.00	0.00	0.00	C	C	0	() (0) C	0
NASDAQ Execution Services,													
LLC(NSDQ)	3.69	0.00	0.00	24.39	0.00	C	C	0	(0) c	o c	0
Cboe EDGX US Equities Exchange													
(EDGX)	2.95	0.00	0.00	19.51	0.00	C	C) c	(0	o c	o c	0
Two Sigma Securities LLC (SOHO)	1.11	2.83	0.00	0.00	0.00	C	C) C	() (0	0	0
G1 Execution Services,													
LLC(ETMM)	0.74	1.89	0.00	0.00	0.00	C	C) c	(0) c) c	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) NASDAQ Execution Services, LLC (NSDQ) Choe EDGX US Equities Exchange (EDGX) Two Sigma Securities LLC (SOHO) G1 Execution Services, LLC (ETMM)

April 2021

Non S&P 500 Stocks

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders			Other Orders as % of Non-Directed Orders
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	64.58	2.08	10.07	23.26

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)		Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Orders(cents per hundred	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.87	52.22	16.67	0.00	27.32	(0	0	0	0	0	C	0
National Financial Services													
LLC(XSTM)	32.30	0.00	0.00	0.00	66.34	(0	0	0	0	0	C	0
VIRTU Americas LLC(NITE)	16.86	26.67	83.33	33.33	3.90	(0	0	0	0	0	C	0
Jane Street Capital, LLC (JNST)	6.89	15.56	0.00	3.33	0.00	(0	0	0	0	0	C	0
NASDAQ Execution Services,													
LLC(NSDQ)	2.61	0.00	0.00	36.67	0.00	(0	0	0	0	0	C	0
Cboe EDGX US Equities													
Exchange(EDGX)	1.90	0.00	0.00	26.67	0.00	(0	0	0	0	0	C	0
Two Sigma Securities, LLC (SOHO)	1.66	3.33	0.00	0.00	0.49		0	0	0	0	0	C	0
UBS Securities LLC (UBSS)	1.19	1.67	0.00	0.00	0.98	(0	0	0	0	0	C	0
Instinet BlockCross (BLKX)	0.48	0.00	0.00	0.00	0.98	(0	0	0	0	0	C	0
G1 Execution Services LLC													
(ETMM)	0.24	0.56	0.00	0.00	0.00		0	0	0	0	0	C	0

Material Aspects:
Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC(CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) NASDAQ Execution Services, LLC (NSDQ) Choe EDGX US Equities Exchange (EDGX) Two Sigma Securities, LLC (SOHO) UBS Securities LLC (UBSS) Instinet BlockCross (BLKX) G1 Execution Services, LLC (ETMM)

April 2021

Option Contracts

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	100.00	0.00	0.00	0.00

Venues

										Net Payment		Net Payment		
								Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for Non-		Net Payment
							Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Marketable Limit	Net Payment	Paid/Received for
				Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Ve	nue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Sı	usquehanna Capital Group													
(S	SUSQ)	100.00	100.00	0.00	0.00	0.00	0	0	C	0	0	0	0	0

Material Aspects:

Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Susquehanna Capital Group (SUSQ)

May 2021

S&P 500 Stocks

Summary

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	58.41	2.21	19.91	19.47

venues													
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non- Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	37.25	51.18	0.00	23.40	29.69	(()	0	0	0	C	
National Financial Services													
LLC(XSTM)	27.45	0.00	0.00	0.00	65.63	(o l	0	0	0	c	
VIRTU Americas LLC (NITE)	18.63	30.71	100.00	19.15	3.91	() ()	0 0	0	0	C	
Jane Street Capital, LLC (JNST)	6.21	13.39	0.00	4.26	0.00	() ()	0 0	C	0	C	
NASDAQ Execution Services,													
LLC(NSDQ)	4.90	0.00	0.00	31.91	0.00				0 0	O	0	o c	
Cboe EDGX US Equities Exchange													
(EDGX)	2.29	0.00	0.00	14.89	0.00	(o o	C	0	c	
UBS Securities, LLC (UBSS)	1.63	1.57	0.00	4.26	0.78	() ()	0 0	C	0	C	
G1 Execution Services LLC													
(ETMM)	0.98	2.36	0.00	0.00	0.00				o o	0	0	c	
Two Sigma Securities LLC (SOHO)	0.65	0.79	0.00	2.13	0.00) (D	0	0	0	C	

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) NASDAQ Execution Services, LLC (NSDQ) Choe EDGX US Equities Exchange (EDGX) UBS Securities, LLC (UBSS)

G1 Execution Services, LLC (ETMM) Two Sigma Securities LLC (SOHO)

May 2021	М	av	20)21
----------	---	----	----	-----

Non S&P 500 Stocks

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	62.24	2.30	12.24	23.21

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Orders(cents per hundred	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
	, ,	54.59	55.56	26.53	22.07	(Viarket Orders(O3D)	per nunureu snares)	Orders(O3D)	nunureu shares)	Cillit Orders(03D)	O	Other Orders(O3D)) O
National Financial Services			33.30										,
LLC(XSTM)	35.15	0.00	0.00	0.00	68.90	(0	0	0	0	0	(0
VIRTU Americas LLC (NITE)	16.21	27.51	22.22	14.29	7.69	C	0	0	0	0	0	(0
NASDAQ Execution Services,													
LLC(NSDQ)	3.58	0.00	0.00	42.86	0.00	C	0	0	0	0	0	(0
Jane Street Capital, LLC (JNST)	3.41	8.30	11.11	0.00	0.00	(0	0	0	0	0	(0
UBS Securities, LLC (UBSS)	1.88	3.93	0.00	0.00	0.67	(0	0	0	0	0	(0
Cboe EDGX US Equities Exchange													
(EDGX)	1.37	0.00	0.00	16.33	0.00	C	0	0	C	0	0	(0
Two Sigma Securities, LLC (SOHO)	1.37	3.49	0.00	0.00	0.00	C	0	0	0	0	0	(0
G1 Execution Services, LLC													
(ETMM)	1.02	2.18	11.11	0.00	0.00		0	0	0	0	0	(0
Instinet BlockCross (BLKX)	0.34	0.00	0.00	0.00	0.67	C	0	0	0	0	0	(0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) NASDAQ Execution Services, LLC (NSDQ) Jane Street Capital, LLC (JNST) UBS Securities, LLC (UBSS) Choe EDGX US Equities Exchange (EDGX) Two Sigma Securities, LLC (SOHO) G1 Execution Services, LLC (ETMM) Instinet BlockCross (BLKX)

May 2021

Option Contracts

Summary

	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	Other Orders as % of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	100.00	0.00	0.00	0.00

									Net Payment		Net Payment		
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for Non-		Net Payment
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Marketable Limit	Net Payment	Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC (CDRG)	100.00	100.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG)

June 2021

S&P 500 Stocks

Summary				
		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	74.47	0.00	8.51	17.02

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)		Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for Market Orders(USD)	Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Net Payment Paid/Received for Non- Marketable Limit Orders(cents per hundred shares)	Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	41.27	56.57	0.00	8.33	26.92	C	0)	0	0	0	0	0
National Financial Services, LLC													
(XSTM)	28.57	0.00	0.00	0.00	69.23	C	0)	0	0	0	O	0
Virtu Americas LLC (NITE)	13.23	22.22	0.00	0.00	3.85	C	0) (0	0	0	0	0
Jane Street Capital, LLC (JNST)	5.82	11.11	0.00	0.00	0.00	C	0) (0	0	0	0	0
NASDAQ Execution Services,													
LLC(NSDQ)	4.23	0.00	0.00	66.67	0.00	c	0)	0	0	0	0	0
UBS Securities, LLC (UBSS)	2.12	4.04	0.00	0.00	0.00	C	0) (0	0	0	0	0
Cboe EDGX US Equities Exchange													
(EDGX)	1.59	0.00	0.00	25.00	0.00								
G1 Execution Services, LLC													
(ETMM)	1.59	3.03	0.00	0.00	0.00	С	0)	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	1.59	3.03	0.00	0.00	0.00	C	0)	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM)

VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) NASDAQ Execution Services, LLC (NSDQ) UBS Securities, LLC (UBSS) Choe EDGX US Equities Exchange (EDGX) G1 Execution Services, LLC (ETMM) Two Sigma Securities, LLC (SOHO)

June 2021

Non S&P 500 Stocks

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	61.61	1.50	11.42	25.47

venues			Marketable Limit	Non-Marketable	Other	Net Payment	Net Payment Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for Marketable Limit Orders(cents per	Paid/Received for	Net Payment Paid/Received for Non- Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	34.90	52.75	37.50	9.84	25.12	C	0	0	0	0	0	C	0
National Financial Services, LLC													
(XSTM)	33.76	0.00	0.00	0.00	64.88	C	0	0	0	0	0	C	0
Virtu Americas LLC (NITE)	14.47	25.24	50.00	6.56	6.83	C	0	0	0	0	0	C	0
Jane Street Capital, LLC (JNST)	6.09	15.21	0.00	1.64	0.00	C	0	0	0	0	0	C	0
NASDAQ Execution Services,													
LLC(NSDQ)	3.17	0.00	0.00	40.98	0.00	C	0	0	0	0	0	(0
Cboe EDGX US Equities Exchange													
(EDGX)	3.05	0.00	0.00	39.34	0.00	C	0	0	0	0	0	(0
G1 Execution Services, LLC													
(ETMM)	1.27	2.91	12.50	0.00	0.00	C	0	0	C	0	0	C	0
Two Sigma Securities, LLC (SOHO)	1.14	2.59	0.00	1.64	0.00	C	0	0	0	0	0		0
UBS Securities, LLC (UBSS)	1.14	1.29	0.00	0.00	1.22	C	0	0	0	0	0	(0
Instinet BlockCross(BLKX)	1.02	0.00	0.00	0.00	1.95	C	0	0	0	0	0	C	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital LLC (JNST) NASDAQ Execution Services, LLC (NSDQ) Choe EDGX US Equities Exchange (EDGX) G1 Execution Services, LLC (ETMM) Two Sigma Securities, LLC (SOHO) UBS Securities, LLC (UBSS) Instinet BlockVross (BLKX)

Option Contracts

Summary

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	83.33	0.00	16.67	0.00

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)		Non-Marketable Limit Orders(%)	Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit Orders(USD)	Marketable Limit Orders(cents per	Paid/Received for	Orders(cents per hundred	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	66.67	80.00	0.00	0.00	0.00	0	0	(0	O	0	0	0
Susquehanna Capital Group													
(SUSQ)	16.67	20.00	0.00	0.00	0.00	0	0	(0	O	0	0	0
Wolverine Execution Services LLC						_							
(WEXX)	16.67	0.00	0.00	100.00	0.00	0	0	(0	O	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC(CDRG) Susquehanna Capital Group (SUSQ) Wolverine Execution Services LLC (WEXX)