MAPLEWOOD INVESTMENTS, INC. - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jul 08 2022 08:59:11 GMT-4 EDT 2nd Quarter, 2022

April 2022

S&P 500 Stocks

Summary

				Other Orders as % of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	61.49	3.58	17.01	17.91

Venues

						Net Payment	Net Payment Paid/Received for	Net Payment Paid/Received for	Net Payment Paid/Received for Marketable Limit	Net Payment Paid/Received for		Net Payment	Net Payment Paid/Received for
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)	Non-Marketable Limit Orders(%)		Paid/Received for Market Orders(USD)	Market Orders(cents per hundred shares)	Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Non-Marketable Limit Orders(USD)	Orders(cents per hundred shares)		Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	35.22	. ,			1		per nundred snares)		nundred shares)		snares)		per nundred shares)
National Financial Services	55.22	50.55	25	20.23	50.24			,	•		0		<u> </u>
LLC(XSTM)	18.72	0	0	0	55.88	C	, c		0	0	0	0	0
VIRTU Americas LLC (NITE)	16.01		66.67	18.03		C) (0	0	0	0	0
Jane Street Capital, LLC (JNST)	11.82			6.56		C) (0	0	0	0	0
G1 Execution Services,													
LLC(ETMM)	10.10	17.26	8.33	4.92	2.21	C	0	0 0	0	0	0	0	0
Cboe EDGX US Equities Exchange													
(EDGX)	2.46	0	0	16.39	0	C	0	0 0	0	0	0	0	0
NASDAQ Execution Services,													
LLC(NSDQ)	2.22	0	0	14.75	0	C	0	0 0	0	0	0	0	0
Members Exchange (MEMX)	1.48	0	0	9.84	0	C	(0 0	0	0	0	0	0
Two Sigma Securities LLC (SOHO)	1.48	2.03	0	3.28	0	C	0	0 0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.49	0.51	0	0	0.74	C) (0 0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) Cboe EDGX US Equities Exchange (EDGX) NASDAQ Execution Services, LLC (NSDQ) Members Exchange (MEMX) Two Sigma Securities LLC (SOHO) UBS Securities, LLC (UBSS)

Non S&P 500 Stocks

Summarv

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	52.92	4.38	16.42	26.28

Venues

									Net Payment		Net Payment		
											Paid/Received for Non-		Net Payment
			Marketable Limit	Non-Marketable				Paid/Received for Marketable Limit	Marketable Limit Orders(cents per		Marketable Limit Orders(cents per hundred		Paid/Received for Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)		Orders(%)					Orders(USD)					per hundred shares)
Citadel Securities LLC(CDRG)	30.27	. ,	16.67				0	0	0	0	0	0	0
National Financial Services													
LLC(XSTM)	28.92	0	0	0	59.78	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	17.03	25.37	75	17.78	6.7	0	0	0	0	0	0	0	0
G1 Execution Services LLC													
(ETMM)	8.11	17.16	8.33	4.44	2.23	0	0	0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	5.68	15.67	0	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities													
Exchange(EDGX)	4.59	0	0	37.78	0	0	0	0	0	0	0	0	0
Members Exchange (MEMX)	1.89	0	0	15.56	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services,													
LLC(NSDQ)	1.89	0	0	15.56	0	0	0	0	0	0	0	0	0
UBS Securities LLC (UBSS)	1.08	1.49	0	0	1.12	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC (SOHO)	0.54	1.49	0	0	0	0	0	0	0	0	0	0	0

Material Aspects: Material Aspects: order flow; (ii) realted to restore orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC(CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) G1 Execution Services, LLC (ETMM) Jane Street Capital, LLC (INST) Cboe EDGX US Equities Exchange (EDGX) Members Exchange (MEMX) NASDAQ Execution Services, LLC (NSDQ) UBS Securities LLC (UBSS) Two Sigma Securities, LLC (SOHO)

April 2022

Option Contracts

Summary				
Non-Directed Orders as % of All Orders	Market Orders as % of	Marketable Limit	Non-Marketable Limit	Other Orders as %
100.00	85.71	14.29	0	0

Venues													
									Net Payment		Net Payment		
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for Non-		Net Payment
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Marketable Limit	Net Payment	Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	42.86	33.33	100.00	0	C) C	0	0 0	0	C	0 0	0	0
Susquehanna Capital Group													
(SUSQ)	42.86	50	0	0	C	0 0	0	0 0	0	C	0	0	0
Dash Financial Technologies LLC													
(DASH)	14.29	16.67	0	0.00	C	0 0	0	0 0	0	C	0 0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) Susquehanna Capital Group (SUSQ) Dash Financial Technologies LLC (DASH)

May 2022

S&P 500 Stocks

Summary

	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	Other Orders as % of Non-Directed Orders
100.00	51.5	4.72	16.31	27.47

Venues

					Other	Net Payment Paid/Received for	Paid/Received for Market Orders(cents	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per	Non-Marketable	Net Payment Paid/Received for Non- Marketable Limit Orders(cents per hundred		Net Payment Paid/Received for Other Orders(cents
		Market Orders(%)				Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	34.39	34.82	18.18	32.5	36.07	0	0	0 0	0 0	0	C) C	0 0
National Financial Services													
LLC(XSTM)	20.35	0	0	0	47.54	0	0	0 0	0 0	0	C) C	0 0
VIRTU Americas LLC (NITE)	17.89	23.21	63.64	22.5	7.38	0	0	0 0	0 0	0	C) C	0 0
G1 Execution Services LLC													
(ETMM)	10.18	18.75	9.09	2.5	4.92	0	0	0 0	0 0	0	C) C	0 0
Jane Street Capital, LLC (JNST)	9.12	21.43	0	5	0	0	0) C	0 0	0	C) C	0 0
Cboe EDGX US Equities Exchange													
(EDGX)	4.21	0	0	30	0	0	0) C	0	0	C) C	0 0
UBS Securities, LLC (UBSS)	2.11	0	9.09	0	0	0	0	0 0) 0	0	C) C	0 0
NASDAQ Execution Services, LLC													
(NSDQ)	0.7	0	0	5	0	0	0	C	0 0	0	C) C	0 0
Two Sigma Securities LLC (SOHO)	0.7	1.79	0	0	0	0	0) C	0	0	C) c	0 0
Members Exchange (MEMX)	0.35	0	0	2.5	0	0	0	0 0) 0	0	C) C	0 0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) G1 Execution Services, LLC (ETMM) Jane Street Capital, LLC (INST) Cboe EDGX US Equities Exchange (EDGX) UBS Securities, LLC (UBSS) NASDAQ Execution Services, LLC (NSDQ) Two Sigma Securities LLC (SOHO) Members Exchange (MEMX)

May 2022

Non S&P 500 Stocks

Summary

	Market Orders as % of	Orders as % of Non-		Other Orders as % of Non-Directed Orders
100.00	67.73	2.24	10.86	19.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Marketable Limit Orders(%)		Other	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Orders(cents per hundred	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services													
LLC(XSTM)	35.95	0	0	0	73.42	C) () (0 () C	0	0	0
Citadel Securities LLC(CDRG)	22.11	31.07	28.57	11.76	15.61	C) () (0 () C	0	0	0
VIRTU Americas LLC (NITE)	15.7	25.24	71.43	20.59	5.06	C) () (0 () C	0	0	0
Jane Street Capital, LLC (JNST)	9.50	22.33	0	0	0	C) () (0 () C	0	0	0
G1 Execution Services, LLC													
(ETMM)	8.88	19.90	0	0	0.84	C) () (0 (0 0	0	0	0
Cboe EDGX US Equities Exchange													
(EDGX)	2.89	0	0	41.18	0	C) () (0 () C	0	0	0
UBS Securities, LLC (UBSS)	2.27	0.97	0	0	3.8	C) () (0 () C	0	0	0
NASDAQ Execution Services,													
LLC(NSDQ)	1.24	0	0	17.65	0	C) (0 0	0 0) C	0	0	0
Instinet BlockCross (BLKX)	0.62	0	0	0	1.27	C) () () (0 0	0	0	0
Members Exchange (MEMX)	0.62	0	0	8.82	0	C) () () (0 0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

National Financial Services LLC (XSTM) Citadel Securities LLC (CDRG) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) G1 Execution Services, LLC (ETMM) Cboe EDGX US Equities Exchange (EDGX)

UBS Securities, LLC (UBSS)

NASDAQ Execution Services, LLC (NSDQ) Instinet BlockCross (BLKX) Members Exchange (MEMX)

May 2022

Option Contracts

Summarv

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	100	0	0	0.00

Venues

									Net Payment		Net Payment		
											Paid/Received for Non-		Net Payment
										· · · · · · · · · · · ·			Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC (CDRG)	50.00	50.00	0	0	0	0 0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC													
(MSCO)	25.00	25.00	0	0	0	0 0	0	0	0	0	0	0	0
Susquehanna Capital Group													
(SUSQ)	25	25.00	0	0	0	0 0	0	0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) Morgan Stanley & Company LLC (MSCO) Susquehanna Capital Group (SUSQ)

June 2022

S&P 500 Stocks

Summary

	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	Other Orders as % of Non-Directed Orders
100.00	60.54	0.54	12.43	26.49

Venues

									Net Payment		Net Payment		
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for Non-		Net Payment
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Marketable Limit	Net Payment	Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	32	30.69	100.00	14.29	36.67	C	0 0	0 0	0	(0 0	0	0
National Financial Services, LLC													
(XSTM)	28.4	0	0	0	59.17	C) (0 0	0	0	0 0	0	0

G1 Execution Services, LLC												
(ETMM)	13.6	30.69	0	3.57	1.67	0 0	0 0	0	0	0	0	0
Virtu Americas LLC (NITE)	10.4	21.78	0	3.57	2.5	0 0	0 0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	6.4	14.85	0	3.57	0	0 0	0 0	0	0	0	0	0
Cboe EDGX US Equities Exchange												
(EDGX)	4	0	0	35.71	0	0 0	0 0	0	0	0	0	0
Members Exchange (MEMX)	2.4	0	0	21.43	0	0 0	0 0	0	0	0	0	0
NASDAQ Execution Services,												
LLC(NSDQ)	2	0	0	17.86	0	0 0	0 0	0	0	0	0	0
UBS Securities, LLC (UBSS)	0.8	1.98	0	0	0	0 0	0 0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) G1 Execution Services, LLC (ETMM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (JNST) Cboe EDGX US Equities Exchange (EDGX) Members Exchange (MEMX) NASDAQ Execution Services, LLC (NSDQ) UBS Securities, LLC (UBSS)

June 2022

Non S&P 500 Stocks

Summary

		Marketable Limit	Non-Marketable Limit	Other Orders as %
	Market Orders as % of	Orders as % of Non-	Orders as % of Non-	of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	57.21	1.4	16.74	24.65

Venues

venues						1					-		· · · · · · · · · · · · · · · · · · ·
									Net Payment		Net Payment		
							Net Payment	Net Payment			Paid/Received for Non-		Net Payment
						•	Paid/Received for	Paid/Received for				Net Payment	Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
National Financial Services, LLC													
(XSTM)	29.9	0	0	0	60.39	C) (0 0	0	0	0	0	0
Citadel Securities LLC(CDRG)	27.33	35.9	0	8.11	25.97	C) (0 0	0	0	0	0	0
Virtu Americas LLC (NITE)	12.86	22.22	33.33	8.11	6.49	C) (0 0	0	0	0	0	0
Jane Street Capital, LLC (JNST)	8.04	21.37	0	0	0	C) (0 0	0	0	0	0	0
G1 Execution Services, LLC													
(ETMM)	7.72	17.09	66.67	0	1.3	C	0 0	0 0	0	0	0	0	0
Cboe EDGX US Equities Exchange													
(EDGX)	6.75	0	0	56.76	0	C	0 0	0 0	0	0	0	0	0
Instinet BlockCross (BLKX)	2.57	0	0	0.00	5.19	C) (0 0	0	0	0	0	0
Members Exchange (MEMX)	1.93	0	0	16.22	0	C) C	0 0	0	0	0	0	0
UBS Securities LLC (UBSS)	1.29	3.42	0	0	0	C) (0 0	0	0	0	0	0

NASDAQ Execution Services LLC													
(NSDQ)	0.96	0	0	8.11	0	0	0	0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

National Financial Services LLC (XSTM) Citadel Securities LLC (CDRG) VIRTU Americas LLC (NITE) Jane Street Capital LLC (JNST) G1 Execution Services, LLC (ETMM) Cboe EDGX US Equities Exchange (EDGX) Instinet BlockCross (BLKX) Members Exchange (MEMX) UBS Securities LLC (UBSS) NASDAQ Execution Services LLC (NSDQ)

June 2022

Option Contracts

Summary

			Non-Marketable Limit Orders as % of Non-	Other Orders as % of Non-Directed
Non-Directed Orders as % of All Orders	Non-Directed Orders	Directed Orders	Directed Orders	Orders
100.00	28.57	0	71.43	0

Venues

									Net Payment		Net Payment		
							Net Payment	Net Payment	Paid/Received for	Net Payment	Paid/Received for Non-		Net Payment
						Net Payment	Paid/Received for	Paid/Received for	Marketable Limit	Paid/Received for	Marketable Limit	Net Payment	Paid/Received for
			Marketable Limit	Non-Marketable	Other	Paid/Received for	Market Orders(cents	Marketable Limit	Orders(cents per	Non-Marketable	Orders(cents per hundred	Paid/Received for	Other Orders(cents
Venue - Non-directed Order Flow	Non-Directed Orders(%)	Market Orders(%)	Orders(%)	Limit Orders(%)	Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	shares)	Other Orders(USD)	per hundred shares)
Citadel Securities LLC(CDRG)	57.14	100	0.00	40	C	0 0	0	0	0	0	0	0	0
Wolverine Execution Services LLC													
(WEXX)	42.86	0	0	60	C	0 0	0	0	0	0	0	0	0

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC(CDRG)

Wolverine Execution Services LLC (WEXX)