### Maplewood Investments, Inc. - Held NMS Stocks and Options Order Routing Public Report

# Generated on Wed Jan 06 2021 07:56:02 GMT-5 EST 4th Quarter, 2020

# October 2020

### S&P 500 Stocks

#### Summary

|  |                     |                 |        | Other Orders as %<br>of Non-Directed |
|--|---------------------|-----------------|--------|--------------------------------------|
| Non-Directed Orders as % of All Orders | Non-Directed Orders | Directed Orders | Orders | Orders                               |
| 100.00                                 | 55.09               | 5.12            | 13.96  | 25.66                                |

### Venues

|                                  |                        |                  |                               |       |       | Net Payment | Paid/Received for                          | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Marketable Limit | Net Payment<br>Paid/Received for |                                  | Net Payment       | Net Payment<br>Paid/Received for          |
|----------------------------------|------------------------|------------------|-------------------------------|-------|-------|-------------|--|----------------------------------|--|----------------------------------|----------------------------------|-------------------|---|
| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit<br>Orders(%) |       |       |             | Market Orders(cents<br>per hundred shares) | Marketable Limit<br>Orders(USD)  | Orders(cents per<br>hundred shares)                  |                                  | Orders(cents per hundred shares) | Other Orders(USD) | Other Orders(cents<br>per hundred shares) |
| Citadel Securities LLC(CDRG)     | 32.61                  | 25.62            | 20.00                         | 10.87 | 75.00 | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| National Financial Services      |                        |                  |                               |       |       |             |  |                                  |  |                                  |                                  |                   |   |
| LLC(XSTM)                        | 31.27                  | 47.52            | 6.67                          | 0.00  | 0.00  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| VIRTU Americas LLC (NITE)        | 23.45                  | 19.01            | 66.67                         | 34.78 | 22.06 | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| NASDAQ Execution Services,       |                        |                  |                               |       |       |             |  |                                  |  |                                  |                                  |                   |   |
| LLC(NSDQ)                        | 5.66                   | 0.00             | 0.00                          | 45.65 | 0.00  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| Jane Street Capital, LLC (JNST)  | 3.23                   | 4.55             | 6.67                          | 0.00  | 0.00  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| Cboe EDGX US Equities Exchange   |                        |                  |                               |       |       |             |  |                                  |  |                                  |                                  |                   |   |
| (EDGX)                           | 1.08                   | 0.00             | 0.00                          | 8.70  | 0.00  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| G1 Execution Services,           |                        |                  |                               |       |       |             |  |                                  |  |                                  |                                  |                   |   |
| LLC(ETMM)                        | 1.08                   | 1.65             | 0.00                          | 0.00  | 0.00  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
|                                  |                        |                  |                               |       |       |             |  |                                  |  |                                  |                                  |                   |   |
| Two Sigma Securities, LLC (SOHO) | 1.08                   | 1.24             | 0.00                          | 0.00  | 1.47  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |
| UBS Securities, LLC (UBSS)       | .54                    | .41              | 0.00                          | 0.00  | 1.47  | 0           | 0  | 0                                | 0  | 0                                | 0                                | C                 | 0   |

Material Aspects:
Naterial Aspects:
Noting decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors.
Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) NASDAQ Execution Services, LLC (NSDQ) Jane Street Capital, LLC (JNST) The Chicago Board Options Stock (CBOE) G1 Execution Services, LLC (ETMM) UBS Securities, LLC (UBSS) Two Sigma Securities, LLC (SOHO)

October 2020

Non S&P 500 Stocks

| our indi                               |                       |                     |                   |                   |
|--|-----------------------|---------------------|-------------------|-------------------|
|  |                       |                     |                   |                   |
|  |                       |                     | Non-Marketable    |                   |
|  |                       | Marketable Limit    | Limit Orders as % | Other Orders as % |
|  | Market Orders as % of | Orders as % of Non- | of Non-Directed   | of Non-Directed   |
| Non-Directed Orders as % of All Orders | Non-Directed Orders   | Directed Orders     | Orders            | Orders            |
| 100.00                                 | 53.81                 | 2.38                | 17.38             | 26.43             |

Venues

Summary

| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Market Orders(cents<br>per hundred shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Paid/Received for<br>Non-Marketable | Net Payment<br>Paid/Received for Non-<br>Marketable Limit<br>Orders(cents per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------|------------------------|------------------|-------------------------------|-----------------------------------|--------------------|----------------------------------|--|---|---|-------------------------------------|--|---|---|
| National Financial Services      |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| LLC(XSTM)                        | 33.49                  | 49.05            | 23.08                         | 0.00                              | 0.00               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| Citadel Securities LLC(CDRG)     | 32.69                  | 26.90            | 23.08                         | 7.50                              | 73.87              | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| VIRTU Americas LLC(NITE)         | 16.19                  | 17.86            | 46.15                         | 11.25                             | 9.91               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| Cboe EDGX US Equities            |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| Exchange(EDGX)                   | 6.73                   | 0.00             | 0.00                          | 52.50                             | 0.00               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| G1 Execution Services LLC        |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| (ETMM)                           | 3.37                   | 2.14             | 0.00                          | 1.25                              | 10.81              | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| NASDAQ Execution Services,       |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| LLC(NSDQ)                        | 3.37                   | 0.00             | 0.00                          | 26.25                             | 0.00               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| Jane Street Capital, LLC (JNST)  | 2.08                   | 3.10             | 0.00                          | 0.00                              | 0.00               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
|                                  |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| Two Sigma Securities, LLC (SOHO) | 0.80                   | 0.24             | 0.00                          | 0.00                              | 3.60               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
| UBS Securities, LLC(UBSS)        | 0.80                   | 0.48             | 7.69                          | 0.00                              | 1.80               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) (   | ) 0   |
|                                  |                        |                  |                               |                                   |                    |                                  |  |   |   |                                     |  |   |   |
| New York Stock Exchange (NYSE)   | 0.32                   | 0.00             | 0.00                          | 2.50                              | 0.00               | 0                                | 0  | ) (   | 0 0   | 0                                   | C  | ) c   | 0 0   |

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National Financial Services LLC (XSTM) Citadel Securities LLC(CDRG) VIRTU Americas LLC (NITE) Cboe EDGX US Equities Exchange (EDGX) G1 Execution Services, LLC (ETMM) NASDAQ Execution Services, LLC (NSDQ) Jane Street Capital, LLC (JNST) Two Sigma Securities, LLC (SOHO) UBS Securities, LLC (UBSS) New York Stock Exchange (NYSE)

October 2020

**Option Contracts** 

Summary

|  | Market Orders as % of | Marketable Limit<br>Orders as % of Non- | of Non-Directed | Other Orders as %<br>of Non-Directed |
|--|-----------------------|---|-----------------|--------------------------------------|
| Non-Directed Orders as % of All Orders | Non-Directed Orders   | Directed Orders                         | Orders          | Orders                               |
| 100.00                                 | 100.00                | 0.00                                    | 0.00            | 0.00                                 |

Venues

|                                 |                        |                  |                  |                 |           |                    |                     |                   | Net Payment       |                   | Net Payment              |                   |                     |
|---------------------------------|------------------------|------------------|------------------|-----------------|-----------|--------------------|---------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|
|                                 |                        |                  |                  |                 |           |                    | Net Payment         | Net Payment       | Paid/Received for | Net Payment       | Paid/Received for Non-   |                   | Net Payment         |
|                                 |                        |                  |                  |                 |           | Net Payment        | Paid/Received for   | Paid/Received for | Marketable Limit  | Paid/Received for | Marketable Limit         | Net Payment       | Paid/Received for   |
|                                 |                        |                  | Marketable Limit | Non-Marketable  | Other     | Paid/Received for  | Market Orders(cents | Marketable Limit  | Orders(cents per  | Non-Marketable    | Orders(cents per hundred | Paid/Received for | Other Orders(cents  |
| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Orders(%)        | Limit Orders(%) | Orders(%) | Market Orders(USD) | per hundred shares) | Orders(USD)       | hundred shares)   | Limit Orders(USD) | shares)                  | Other Orders(USD) | per hundred shares) |
| Citadel Securities LLC(CDRG)    | 50.00                  | 50.00            | 0.00             | 100.00          | 0.00      | 0                  | 0                   | 0                 | 0                 | 0                 | 0                        | 0                 | 0                   |
| Morgan Stanley & Company        |                        |                  |                  |                 |           |                    |                     |                   |                   |                   |                          |                   |                     |
| LLC(MSCO)                       | 50.00                  | 50.00            | 0.00             | 0.00            | 0.00      | 0                  | 0                   | 0                 | 0                 | 0                 | 0                        | 0                 | 0                   |

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Citadel Securities LLC(CDRG) Morgan Stanley & Company LLC (MSCO)

## November 2020

S&P 500 Stocks

#### Summary

|  |                       |                     | Non-Marketable    |                   |
|--|-----------------------|---------------------|-------------------|-------------------|
|  |                       | Marketable Limit    | Limit Orders as % | Other Orders as % |
|  | Market Orders as % of | Orders as % of Non- | of Non-Directed   | of Non-Directed   |
| Non-Directed Orders as % of All Orders | Non-Directed Orders   | Directed Orders     | Orders            | Orders            |
| 100.00                                 | 74.48                 | 0.42                | 4.60              | 20.50             |

Vonues

| venues                           |                        |                  |                               |       |       |                                  |  |  |                                      |  |                          |                                  |   |
|----------------------------------|------------------------|------------------|-------------------------------|-------|-------|----------------------------------|--|--|--------------------------------------|--|--------------------------|----------------------------------|---|
| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit<br>Orders(%) |       | Other | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Market Orders(cents<br>per hundred shares) | Net Payment<br>Paid/Received for<br>Marketable Limit | Marketable Limit<br>Orders(cents per | Net Payment<br>Paid/Received for<br>Non-Marketable | Orders(cents per hundred | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|                                  | 43.34                  | 35.94            | 100.00                        |       | 83.33 |                                  |  | 010213(032)  | nunureu shares)                      |  | 0                        | 0                                |   |
| National Financial Services      |                        |                  |                               |       |       |                                  |  |  |                                      |  |                          |                                  |   |
|                                  | 28.17                  | 33.98            | -                             |       | 7.41  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| VIRTU Americas LLC (NITE)        | 17.34                  | 18.75            | 0.00                          | 33.33 | 7.41  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| Jane Street Capital, LLC (JNST)  | 4.33                   | 5.47             | 0.00                          | 0.00  | 0.00  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| Two Sigma Securities, LLC (SOHO) | 2.48                   | 3.13             | 0.00                          | 0.00  | 0.00  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| G1 Execution Services, LLC       |                        |                  |                               |       |       |                                  |  |  |                                      |  |                          |                                  |   |
| (ETMM)                           | 1.86                   | 2.34             | 0.00                          | 0.00  | 0.00  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| NASDAQ Execution Services,       |                        |                  |                               |       |       |                                  |  |  |                                      |  |                          |                                  |   |
| LLC(NSDQ)                        | 1.86                   | 0.00             | 0.00                          | 50.00 | 0.00  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |
| Instinet BlockCross(BLKX)        | 0.31                   | 0.00             | 0.00                          | 1.85  | 0.00  | 0                                | 0  | 0  | 0                                    | C  | 0                        | 0                                | 0   |

| UBS Securities, LLC (UBSS)  | 0.31 | 0.39 | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | ( | J , | 1 |
|---|------|------|------|------|------|---|---|---|---|---|---|---|-----|---|
| Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) |      |      |      |      |      |   |   |   |   |   |   | - |     |   |

for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

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### November 2020

# Non S&P 500 Stocks

#### Summary

|  |                       |                     | Non-Marketable    |                   |
|--|-----------------------|---------------------|-------------------|-------------------|
|  |                       | Marketable Limit    | Limit Orders as % | Other Orders as % |
|  | Market Orders as % of | Orders as % of Non- | of Non-Directed   | of Non-Directed   |
| Non-Directed Orders as % of All Orders | Non-Directed Orders   | Directed Orders     | Orders            | Orders            |
| 100.00                                 | 59.62                 | 3.52                | 11.97             | 24.88             |

Vonues

| Venues                           |                        |                  |                               |       | -                  |                                  |  |   |   |   |  |   |   |
|----------------------------------|------------------------|------------------|-------------------------------|-------|--------------------|----------------------------------|--|---|---|---|--|---|---|
| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit<br>Orders(%) |       | Other<br>Orders(%) | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Market Orders(cents<br>per hundred shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for Non-<br>Marketable Limit<br>Orders(cents per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
| Citadel Securities LLC(CDRG)     | 38.46                  | 34.03            | 5.00                          | 7.55  | 72.95              | 0                                | C  | 0 0   | C   | C   | 0  | C   | 0   |
| National Financial Services      |                        |                  |                               |       |                    |                                  |  |   |   |   |  |   |   |
| LLC(XSTM)                        | 32.21                  | 42.66            | 20.00                         | 0.00  | 11.48              | 0                                | C  | ) C   | C   | C   | 0  | C   | 0   |
| VIRTU Americas LLC (NITE)        | 17.31                  | 15.85            | 70.00                         | 28.30 | 9.02               | 0                                | 0  | ) C   | C   | C   | ) C  | C   | 0   |
| Cboe EDGX US Equities Exchange   |                        |                  |                               |       |                    |                                  |  |   |   |   |  |   |   |
| (EDGX)                           | 3.04                   | 0.00             | 0.00                          | 35.85 | 0.00               | 0                                | C  | ) C   | C   | C   | 0 0  | C   | 0   |
| G1 Execution Services, LLC       |                        |                  |                               |       |                    |                                  |  |   |   |   |  |   |   |
| (ETMM)                           | 2.88                   | 3.03             | 5.00                          | 0.00  | 3.28               | 0                                | C  | ) C   | C   | C   | ) C  | C   | 0   |
| NASDAQ Execution Services,       |                        |                  |                               |       |                    |                                  |  |   |   |   |  |   |   |
| LLC(NSDQ)                        | 2.40                   | 0.00             | 0.00                          | 28.30 | 0.00               | 0                                | C  | ) C   | C   | C   | ) C  | C   | 0   |
| Jane Street Capital, LLC (JNST)  | 1.92                   | 2.80             | 0.00                          | 0.00  | 0.00               | 0                                | 0  | ) C   | C   | C   | ) C  | C   | 0   |
| Two Sigma Securities, LLC (SOHO) |                        | 1.17             | 0.00                          |       | 0.00               | 0                                |  | ) C   | С   | C   | C  | с   | 0   |
| UBS Securities, LLC (UBSS)       | 0.48                   | 0.47             | 0.00                          | 0.00  | 0.82               | 0                                | 0  | 0 0   | C   | C   | 0 0  | C   | 0   |
| Instinet BlockCross (BLKX)       | 0.16                   | 0.00             | 0.00                          | 0.00  | 0.82               | 0                                | C  | 0 0   | C   | C   | 0 0  | C   | 0   |

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### November 2020

### **Option Contracts**

### Summary

|  |                       |                     | Non-Marketable  |                   |
|--|-----------------------|---------------------|-----------------|-------------------|
|  |                       |                     |                 | Other Orders as % |
|  | Market Orders as % of | Orders as % of Non- | of Non-Directed | of Non-Directed   |
| Non-Directed Orders as % of All Orders | Non-Directed Orders   | Directed Orders     | Orders          | Orders            |
| 100.00                                 | 100.00                | 0.00                | 0.00            | 0.00              |

Venues

|                                 |                        |                  |                  |                 |           |                    |                     |                   | Net Payment       |                   | Net Payment              |                   |                     |
|---------------------------------|------------------------|------------------|------------------|-----------------|-----------|--------------------|---------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|
|                                 |                        |                  |                  |                 |           |                    | Net Payment         | Net Payment       | Paid/Received for | Net Payment       | Paid/Received for Non-   |                   | Net Payment         |
|                                 |                        |                  |                  |                 |           | Net Payment        | Paid/Received for   | Paid/Received for | Marketable Limit  | Paid/Received for | Marketable Limit         | Net Payment       | Paid/Received for   |
|                                 |                        |                  | Marketable Limit | Non-Marketable  | Other     | Paid/Received for  | Market Orders(cents | Marketable Limit  | Orders(cents per  | Non-Marketable    | Orders(cents per hundred | Paid/Received for | Other Orders(cents  |
| Venue - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Orders(%)        | Limit Orders(%) | Orders(%) | Market Orders(USD) | per hundred shares) | Orders(USD)       | hundred shares)   | Limit Orders(USD) | shares)                  | Other Orders(USD) | per hundred shares) |
| Dash Financial Technologies     |                        |                  |                  |                 |           |                    |                     |                   |                   |                   |                          |                   |                     |
| LLC(DASH)                       | 100.00                 | 100.00           | 0.00             | 0.00            | 0.00      | 0                  | 0                   | 0                 | 0                 | 0                 | 0                        | 0                 | 0                   |

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Dash Financial Technologies LLC (DASH)

### December 2020

S&P 500 Stocks

# Summary

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|  |                     | Marketable Limit |        | Other Orders as %<br>of Non-Directed |
|--|---------------------|------------------|--------|--------------------------------------|
| Non-Directed Orders as % of All Orders | Non-Directed Orders | Directed Orders  | Orders | Orders                               |
| 100.00                                 | 85.44               | 1.27             | 3.80   | 9.49                                 |

Venues

|       |                           |                        |                  |                  |                 |           |                    |                     |                   | Net Payment       |                   | Net Payment              |                   |                     |
|-------|---------------------------|------------------------|------------------|------------------|-----------------|-----------|--------------------|---------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|
|       |                           |                        |                  |                  |                 |           |                    | Net Payment         | Net Payment       | Paid/Received for | Net Payment       | Paid/Received for Non-   |                   | Net Payment         |
|       |                           |                        |                  |                  |                 |           | Net Payment        | Paid/Received for   | Paid/Received for | Marketable Limit  | Paid/Received for | Marketable Limit         | Net Payment       | Paid/Received for   |
|       |                           |                        |                  | Marketable Limit | Non-Marketable  | Other     | Paid/Received for  | Market Orders(cents | Marketable Limit  | Orders(cents per  | Non-Marketable    | Orders(cents per hundred | Paid/Received for | Other Orders(cents  |
| Venue | - Non-directed Order Flow | Non-Directed Orders(%) | Market Orders(%) | Orders(%)        | Limit Orders(%) | Orders(%) | Market Orders(USD) | per hundred shares) | Orders(USD)       | hundred shares)   | Limit Orders(USD) | shares)                  | Other Orders(USD) | per hundred shares) |
| Citad | lel Securities LLC(CDRG)  | 36.44                  | 50.79            | 100.00           | 66.67           | 13.19     | 0                  | 0                   | 0                 | 0                 | 0                 | 0                        | 0                 | 0                   |

| National Financial Services, LLC |       |       |      |       |       |   |   |   |   |     |   |   |
|----------------------------------|-------|-------|------|-------|-------|---|---|---|---|-----|---|---|
| (XSTM)                           | 33.78 | 0.00  | 0.00 | 0.00  | 83.52 | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
| Virtu Americas LLC (NITE)        | 18.22 | 30.16 | 0.00 | 16.67 | 2.20  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
| Jane Street Capital, LLC (JNST)  | 5.33  | 9.52  | 0.00 | 0.00  | 0.00  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
| G1 Execution Services, LLC       |       |       |      |       |       |   |   |   |   |     |   |   |
| (ETMM)                           | 4.89  | 8.73  | 0.00 | 0.00  | 0.00  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
| NASDAQ Execution Services,       |       |       |      |       |       |   |   |   |   |     |   |   |
| LLC(NSDQ)                        | 0.44  | 0.00  | 0.00 | 16.67 | 0.00  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
|                                  |       |       |      |       |       |   |   |   |   |     |   |   |
| Two Sigma Securities, LLC (SOHO  | 0.44  | 0.79  | 0.00 | 0.00  | 0.00  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |
| UBS Securities, LLC (UBSS)       | 0.44  | 0.00  | 0.00 | 0.00  | 1.10  | 0 | 0 | 0 | 0 | 0 0 | 0 | 0 |

Material /

Material Aspects: Routing decisions for customer orders in NMS Stock are not influenced by any agreement with the vendors listed below that provides an incentive to route to the vendors or meet a minimum amount of order flow. Specifically, for such orders, Maplewood does not receive payment from the vendors: (i) for order flow; (ii) realted to rebates that an executing broker may receive from an exchange for providing liquidity; or (iii) in connection with any other ecnomic benefit that the vendors receive from any execution venue related to the customer orders in NMS tock that Maplewood routes to the vendors. Maplewood does not provide payment to the vendors in connection with execution services for customer order in NMS stock. Thus, the vendors bear all costs of execution related to customer oders in NMS stock routed by Maplewood to them.

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Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Jane Street Capital, LLC (INST) G1 Execution Services, LLC (ETMM) NASDAQ Execution Services, LLC (NSDQ) Two Sigma Securities, LLC (SOHO)

UBS Securities, LLC (UBSS)

### December 2020

Non S&P 500 Stocks

Summary

|        |                       |                     | Non-Marketable<br>Limit Orders as % | Other Orders as %         |
|--------|-----------------------|---------------------|-------------------------------------|---------------------------|
|        | Market Orders as % of | Orders as % of Non- | of Non-Directed                     | of Non-Directed<br>Orders |
| 100.00 | 62.67                 | 2.40                | 8.98                                | 25.95                     |

Venues

| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Marketable Limit<br>Orders(%) |       | Other | Net Payment<br>Paid/Received for | Paid/Received for<br>Market Orders(cents | Net Payment<br>Paid/Received for<br>Marketable Limit | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(cents per<br>hundred shares) | Paid/Received for | Orders(cents per hundred | Net Payment<br>Paid/Received for | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------|------------------------|------------------|-------------------------------|-------|-------|----------------------------------|--|--|---|-------------------|--------------------------|----------------------------------|---|
|                                  | 36.12                  | 57.24            | 8.33                          |       | 24.94 | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| National Financial Services, LLC |                        |                  |                               |       |       |                                  |  |  |   |                   |                          |                                  |   |
| (XSTM)                           | 35.04                  | 0.00             | 0.00                          | 0.00  | 66.16 | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| Virtu Americas LLC (NITE)        | 14.15                  | 23.45            | 91.67                         | 8.51  | 5.60  | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| Jane Street Capital, LLC (JNST)  | 3.64                   | 9.31             | 0.00                          | 0.00  | 0.00  | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| Cboe EDGX US Equities Exchange   |                        |                  |                               |       |       |                                  |  |  |   |                   |                          |                                  |   |
| (EDGX)                           | 3.23                   | 0.00             | 0.00                          | 51.06 | 0.00  | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| G1 Execution Services, LLC       |                        |                  |                               |       |       |                                  |  |  |   |                   |                          |                                  |   |
| (ETMM)                           | 2.43                   | 5.86             | 0.00                          | 0.00  | 0.25  | 0                                | 0  | 0  | 0   | 0                 | 0                        | 0                                | 0   |
| Two Sigma Securities, LLC (SOHO) | 2.43                   | 4.14             | 0.00                          | 0.00  | 1.53  | 0                                | 0  | 0  | 0   | C                 | 0                        | 0                                | 0   |

| NASDAQ Execution Services, |      |      |      |       |      |   |   |   |   |   |     |     |
|----------------------------|------|------|------|-------|------|---|---|---|---|---|-----|-----|
| LLC(NSDQ)                  | 2.16 | 0.00 | 0.00 | 34.04 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 0 | 0 0 |
| Instinet BlockCross(BLKX)  | 0.40 | 0.00 | 0.00 | 0.00  | 0.76 | 0 | 0 | 0 | 0 | 0 | 0 0 | ) 0 |
| UBS Securities, LLC (UBSS) | 0.40 | 0.00 | 0.00 | 0.00  | 0.76 | 0 | 0 | 0 | 0 | 0 | 0 0 | ) 0 |

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Citadel Securities LLC (CDRG) National Financial Services LLC (XSTM) VIRTU Americas LLC (NITE) Cboe EDGX US Equities Exchange (EDGX) G1 Execution Services, LLC (ETMM) Two Sigma Securities, LLC (SOHO) NASDAQ Execution Services, LLC (NSDQ) Instinet BlockVross (BLKX) UBS Securities, LLC (UBSS)

### December 2020

### **Option Contracts**

### Summary

|                       |                     | Non-Marketable   |   |
|-----------------------|---------------------|--|---|
|                       | Marketable Limit    | Limit Orders as %  | Other Orders as %   |
| Market Orders as % of | Orders as % of Non- | of Non-Directed  | of Non-Directed   |
| Non-Directed Orders   | Directed Orders     | Orders   | Orders  |
| 75.00                 | 16.67               | 8.33   | 0.00  |
|                       | Non-Directed Orders | Market Orders as % of Orders as % of Non-<br>Non-Directed Orders Directed Orders | Marketable Limit         Limit Orders as %           Market Orders as % of         Orders as % of Non-         of Non-Directed           Non-Directed Orders         Directed Orders         Orders |

Venues

|                                  |                        |                  |                  |                 |           |                    |                     |                   | Net Payment       |                   | Net Payment              |                   |                     |
|----------------------------------|------------------------|------------------|------------------|-----------------|-----------|--------------------|---------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|
|                                  |                        |                  |                  |                 |           |                    | Net Payment         | Net Payment       | Paid/Received for | Net Payment       | Paid/Received for Non-   |                   | Net Payment         |
|                                  |                        |                  |                  |                 |           | Net Payment        | Paid/Received for   | Paid/Received for | Marketable Limit  | Paid/Received for | Marketable Limit         |                   | Paid/Received for   |
|                                  |                        |                  | Marketable Limit | Non-Marketable  | Other     | Paid/Received for  | Market Orders(cents | Marketable Limit  | Orders(cents per  | Non-Marketable    | Orders(cents per hundred | Paid/Received for | Other Orders(cents  |
| Venue - Non-directed Order Flow  | Non-Directed Orders(%) | Market Orders(%) | Orders(%)        | Limit Orders(%) | Orders(%) | Market Orders(USD) | per hundred shares) | Orders(USD)       | hundred shares)   | Limit Orders(USD) | shares)                  | Other Orders(USD) | per hundred shares) |
| Citadel Securities LLC(CDRG)     | 50.00                  | 55.56            | 0.00             | 100.00          | 0.00      | 0                  | 0                   | 0                 | 0                 | C                 | 0                        | 0                 | 0                   |
| Susquehanna Capital Group        |                        |                  |                  |                 |           |                    |                     |                   |                   |                   |                          |                   |                     |
| (SUSQ)                           | 41.67                  | 33.33            | 100.00           | 0.00            | 0.00      | 0                  | 0                   | 0                 | 0                 | C                 | 0                        | 0                 | 0                   |
| Dash Financial Technologies, LLC |                        |                  |                  |                 |           |                    |                     |                   |                   |                   |                          |                   |                     |
| (DASH)                           | 8.33                   | 11.11            | 0.00             | 0.00            | 0.00      | 0                  | 0                   | 0                 | 0                 | C                 | 0                        | 0                 | 0                   |

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Citadel Securities LLC(CDRG) Susquehanna Capital Group (SUSQ) Dash Financial Technologies, LLC (DASH)